

C&C Constructions Ltd
Registered Office: G-11, Hemkunt Chambers, Nehru Place
New Delhi - 110 019

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st MARCH, 2011

(Rs. in Lakhs)

S. NO.	Particulars	Quarter ended		Nine Months ended		Year ended
		31-03-2011	31-03-2010	31-03-2011	31-03-2010	30-06-2010
		(Unaudited)		(Unaudited)		(Audited)
1	Net Sales / Income from operations	26,543.52	31,700.19	78,622.26	76,740.55	116,844.82
2	Expenditure :					
a	Construction expenses	16,340.53	19,902.95	47,614.23	48,010.34	76,691.49
b	Employees Cost	3,002.35	3,363.59	10,073.30	8,507.73	12,231.71
c	Depreciation	870.49	1,306.20	2,987.06	3,151.96	4,477.95
d	Other expenditures	1,472.50	1,375.10	4,737.58	4,554.84	6,067.91
	Total	21,685.87	25,947.84	65,412.17	64,224.87	99,469.06
3	Profit from Operations (before Other Income, Interest & Tax)	4,857.65	5,752.35	13,210.09	12,515.68	17,375.76
4	Other Income	238.45	(44.04)	405.76	53.63	746.63
5	Profit before Interest & Tax	5,096.10	5,708.31	13,615.85	12,569.31	18,122.39
6	Interest	3,148.56	1,896.98	8,375.43	4,959.50	7,294.46
7	Profit before taxation	1,947.54	3,811.33	5,240.42	7,609.81	10,827.93
8	Tax expense :					
	-Current tax	1,100.80	1,310.00	2,761.74	2,250.00	1,816.47
	-Deferred tax	(459.66)	1,414.00	(58.36)	1,764.00	2,102.86
9	Net Profit after Tax	1,306.40	1,087.33	2,537.04	3,595.81	6,908.60
10	Paid-up equity share Capital (Face Value of Rs. 10/-each)	2,338.93	1,826.00	2,338.93	1,826.00	2,338.93
11	Reserves excluding revaluation reserves	-	-	-	-	50,416.72
12	Earning per Equity Share (Not Annualised)-					
	Basic (in Rs.)	5.59	5.95	10.85	19.69	35.67
	Diluted (in Rs.)	5.21	5.95	10.16	19.69	35.67
13	Public Shareholding :					
a	Number of Shares	8,552,779	5,401,994	8,552,779	5,401,994	8,554,994
b	Percentage of Shareholding	36.57	29.58	36.57	29.58	36.58
14	Promoters and Promoter Group Shareholding :					
a	Pledged / Encumbered					
	- Number of shares	9,348,809	6,107,750	9,348,809	6,107,750	6,476,910
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	63.01	47.50	63.01	47.50	43.66
	- Percentage of shares (as a % of the total share capital of the company)	39.97	33.45	39.97	33.45	27.69
b	Non - encumbered					
	- Number of shares	5,487,672	6,750,232	5,487,672	6,750,232	8,357,356
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	36.99	52.50	36.99	52.50	56.34
	- Percentage of shares (as a % of the total share capital of the company)	23.46	36.97	23.46	36.97	35.73

Segment wise standalone revenue, results and capital employed in terms of clause 41 of the Listing Agreement

(Rs. in Lakhs)

S. NO.	Particulars	Quarter ended		Nine Months ended		Year ended
		31-03-2011	31-03-2010	31-03-2011	31-03-2010	30-06-2010
		(Unaudited)		(Unaudited)		(Audited)
1	Segment Revenue :					
a	Indian operations	24,788.80	30,294.87	69,622.90	70,828.18	108,341.90
b	Overseas operations	1,754.72	1,405.32	8,999.36	5,912.37	8,502.92
	Total	26,543.52	31,700.19	78,622.26	76,740.55	116,844.82
2	Segment Results :					
	(Profit/Loss before interest and tax)					
a	Indian operations	5,738.72	6,373.01	15,845.29	13,700.68	20,174.88
b	Overseas operations	342.93	311.56	1,907.21	1,405.40	1,828.04
		6,081.65	6,684.57	17,752.50	15,106.08	22,002.92
	Less: Unallocable Expenses					
i	Interest	3,148.56	1,896.98	8,375.43	4,959.50	7,294.46
ii	Other Unallocable expenditure	985.55	976.26	4,136.65	2,536.77	3,880.53
	Total	4,134.11	2,873.24	12,512.08	7,496.27	11,174.99
	Profit Before Tax	1,947.54	3,811.33	5,240.42	7,609.81	10,827.93
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
a	Indian operations	128,102.78	105,225.14	128,102.78	105,225.14	107,799.36
b	Overseas operations	10,473.53	5,097.68	10,473.53	5,097.68	6,387.53
		138,576.31	110,322.82	138,576.31	110,322.82	114,186.89

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st MARCH, 2011

(Rs. in Lakhs)

S. NO.	Particulars	Quarter ended		Nine Months ended		Year ended
		31-03-2011	31-03-2010	31-03-2011	31-03-2010	30-06-2010
		(Unaudited)		(Unaudited)		(Audited)
1	Net Sales / Income from operations	26,463.60	31,685.53	78,370.26	76,362.01	116,212.55
2	Expenditure :					
a	Construction expenses	16,342.27	19,835.01	47,629.49	47,773.61	76,382.89
b	Employees Cost	3,004.88	3,387.99	10,098.00	8,594.17	12,353.22
c	Depreciation	886.79	1,325.21	3,035.32	3,208.39	4,553.11
d	Other expenditures	1,403.20	1,391.28	4,689.73	4,655.43	6,161.91
	Total	21,637.14	25,939.49	65,452.54	64,231.60	99,451.13
3	Profit from Operations (before Other Income, Interest & Tax)	4,826.46	5,746.04	12,917.72	12,130.41	16,761.42
4	Other Income	238.52	(44.04)	405.83	53.63	746.63
5	Profit before Interest & Tax	5,064.98	5,702.00	13,323.55	12,184.04	17,508.05
6	Interest	3,537.10	1,896.98	8,763.97	4,959.50	7,352.19
7	Profit before taxation	1,527.88	3,805.02	4,559.58	7,224.54	10,155.86
8	Tax expense :					
	-Current tax	1,100.80	1,309.76	2,761.74	2,252.78	1,820.58
	-Deferred tax	(459.79)	1,408.83	(58.75)	1,758.57	2,099.00
9	Net Profit after Tax	886.87	1,086.43	1,856.59	3,213.19	6,236.28
10	Paid-up equity share Capital (Face Value of Rs. 10/-each)	2,338.93	1,826.00	2,338.93	1,826.00	2,338.93
11	Reserves excluding revaluation reserves	-	-	-	-	50,592.11
12	Earning per Equity Share (Not Annualised)-					
	Basic (in Rs.)	3.79	5.95	7.94	17.60	32.20
	Diluted (in Rs.)	3.54	5.95	7.44	17.60	32.20
13	Public Shareholding :					
a	Number of Shares	8,552,779	5,401,994	8,552,779	5,401,994	8,554,994
b	Percentage of Shareholding	36.57	29.58	36.57	29.58	36.58
14	Promoters and Promoter Group Shareholding :					
a	Pledged / Encumbered					
	- Number of shares	9,348,809	6,107,750	9,348,809	6,107,750	6,476,910
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	63.01	47.50	63.01	47.50	43.66
	- Percentage of shares (as a % of the total share capital of the company)	39.97	33.45	39.97	33.45	27.69
b	Non - encumbered					
	- Number of shares	5,487,672	6,750,232	5,487,672	6,750,232	8,357,356
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	36.99	52.50	36.99	52.50	56.34
	- Percentage of shares (as a % of the total share capital of the company)	23.46	36.97	23.46	36.97	35.73

Segment wise consolidated revenue, results and capital employed in terms of clause 41 of the Listing Agreement

(Rs. in Lakhs)

S. NO.	Particulars	Quarter ended		Nine Months ended		Year ended
		31-03-2011	31-03-2010	31-03-2011	31-03-2010	30-06-2010
		(Unaudited)		(Unaudited)		(Audited)
1	Segment Revenue :					
a	Indian operations	24,708.88	30,280.21	69,370.90	70,449.64	107,709.63
b	Overseas operations	1,754.72	1,405.32	8,999.36	5,912.37	8,502.92
	Total	26,463.60	31,685.53	78,370.26	76,362.01	116,212.55
2	Segment Results :					
	(Profit/Loss before interest and tax)					
a	Indian operations	5,707.60	6,366.70	15,552.99	13,315.41	19,488.40
b	Overseas operations	342.93	311.56	1,907.21	1,405.40	1,900.18
		6,050.53	6,678.26	17,460.20	14,720.81	21,388.58
	Less: Unallocable Expenses					
i	Interest	3,537.10	1,896.98	8,763.97	4,959.50	7,352.19
ii	Other Unallocable expenditure	985.55	976.26	4,136.65	2,536.77	3,880.53
	Total	4,522.65	2,873.24	12,900.62	7,496.27	11,232.72
	Profit Before Tax	1,527.88	3,805.02	4,559.58	7,224.54	10,155.86
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
a	Indian operations	167,313.70	129,375.03	167,313.70	129,375.03	132,843.13
b	Overseas operations	10,473.53	5,097.68	10,473.53	5,097.68	7,118.67
		177,787.23	134,472.71	177,787.23	134,472.71	139,961.80

Notes :

- 1 The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 10.05.2011.
- 2 The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st March, 2011.
- 3 The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- 4 During the quarter ended 31st March, 2011 following projects were awarded to our joint venture with BSCPL Infrastructure Ltd:
 - a 2 Laning of Nongstoin to Shillong Section of NH-44 and Nongstoin- Rongjeng- Tura road in the state of Meghalaya under phase 'A' of SARDP-NE from Government of Meghalaya for Contract amount of Rs 1303.83 crores.
 - b Pile Foundation Package-P1 for fifteen river crossings (31 Locs.) for Biswanath Chariyali- Tangla- Kokrajhar- Barbasia (Assam Norder) section of $\pm$ 800 kV HVDC Bipole Biswanath Chariyali - Agra Transmission Line associated with North East - Northern / Western Interconnector - I Project from Power Grid Corporation of India Ltd for Contract amount of Rs 66.95 crores.
 - c Pile Foundation Package-P1 for (18 Locs.) 400kV D/C (Lapwing) Lower Subansiri- Biswanath Chariyali T/L - I & II and 400 kV D/C (Twin) Balipara- Biwanath Chariyali T/L associated with North East- Northern/ Western Interconnector - I Project from Power Grid Corporation of India Ltd for Contract amount of Rs 47.75 crores.
 - d Pile Foundation Package-P2 for (31 Locs.) 400kV D/C (Quad) Balipara- Bongaigaon T/L associated with North East- Northern/ Western Interconnector - I Project from Power Grid Corporation of India Ltd for Contract amount of Rs 89.89 crores.
- 5 The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C Constructions Limited	Consolidated as
a. C and C Projects Limited	100%	Subsidiary
b. C&C Realtors Limited	100%	Subsidiary
c. C&C Towers Limited	100%	Subsidiary
d. BSC C and C Kurali Toll Road	49%	Joint Venture
e. BSC C&C JV Nepal Private Limited	50%	Joint Venture
f. Mokama Munger Highway Limited	50%	Joint Venture
g. North Bihar Highway Limited	50%	Joint Venture

- 7 The status of investor complaints during the quarter ended 31st March 2011 : Opening - 0 , Received - 2 , Resolved - 2 , Closing - 0
- 8 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.
- 9 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".
- 10 Previous period figures have been regrouped/rearranged wherever considered necessary.

For C & C Constructions Ltd

Date : 10th May, 2011
Place: Gurgaon

Gurjeet Singh Johar
Chairman